

27 June 2024

Notice

Novellus Limited (the Company)

Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to £250,000,000 fixed and/or variable rate Sterling Loan Notes due 2028 (the **Sterling Notes**) of which £75,219,835 were issued and up to €100,000,000 fixed and/or variable rate Euro Loan Notes due 2028 (the **Euro Notes** and together with the Sterling Notes, the **Notes**) of which €5,965,528 were issued.

On 23 February 2024 the Exchange approved the increase in headroom of the Sterling Notes from £250,000,000 to £500,000,000 and the Euro Notes from €100,000,000 to €500,000,000.

Further notes were issued and partial redemptions made in the period up to and including 31 March 2024.

Consequently, on 31 March 2024, there were £127,321,998 Sterling Loan Notes and €94,837,599 Euro Loan Notes in issue.

The Company now wishes to announce that the following further Tranches of Sterling Loan Notes and Euro Loan Notes were issued during the period from and including 1 April 2024 up to and including 24 June 2024.

Sterling Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
£T28	10 June 2024	SONIA + 6.25%	£3,822,810
			£3,822,810

Euro Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
€T42	17 May 2024	9%	€750,000
			€750,000

The board of directors of the Company now also announces that on the below dates the Company redeemed all or part of the principal of a number of Tranches of Sterling Loan Notes and Euro Loan Notes during the period from and including 1 April 2024 up to and including 24 June 2024 as follows:

Sterling Loan Notes:

Tranche no.	Date of redemption	Principal amount
£T25	3 April 2024	£3,750,000
£T27	3 April 2024	£1,308,667
£T25	29 April 2024	£7,750,000
		£12,808,667

Euro Loan Notes:

Tranche no.	Date of redemption	Principal amount
€T27	4 April 2024	€90,190
€T41	4 April 2024	€4,000,000
€T41	9 May 2024	€450,000
€T41	25 May 2024	€1,250,000
		€5,790,190

Consequently, there are now £118,336,141 fixed and/or variable rate Sterling Loan Notes due 2028 and €89,797,409 fixed and/or variable rate Euro Loan Notes due 2028 in issue.

All issued notes share the same ISIN code and all further notes rank parri passu with the existing Notes.